



ICL ORGANIC DAIRY PRODUCTS LIMITED

Our Company was originally incorporated as "ICL Organic Dairy Products Private Limited" on February 21, 2013 under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U74120UP2013PTC055187 issued by the Registrar of Companies, Kanpur, Uttar Pradesh. Subsequently our company was converted into Public Limited Company and the name of our Company was changed to "ICL Organic Dairy Products Limited" vide a fresh Certificate of Incorporation dated January 23, 2019 bearing Corporate Identification Number U74120UP2013PLC055187 issued by the Registrar of Companies, Kanpur, Uttar Pradesh. For further details of change in name and registered office of our Company, please refer to section titled "History and Certain Corporate Matters" beginning on page no 75 of the Prospectus.

Registered office: A-105, 3rd Floor, Sector-63, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301, India. **Contact Person:** Ms. Neha Mittal, Company Secretary & Compliance Officer; **Tel No.:** 0120 – 4544142/4544143/4319744.

E-Mail ID: cs@icldairy.com; **Website:** www.icldairy.com; **CIN:** U74120UP2013PLC055187

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 20,40,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF ICL ORGANIC DAIRY PRODUCTS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF ₹10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 408.00 LAKHS ("THE ISSUE"), OF WHICH 1,02,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹ 20/- PER EQUITY SHARE, AGGREGATING TO ₹ 20.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 19,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 20/- PER EQUITY SHARE, AGGREGATING TO ₹ 387.60 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 33.99% AND 32.29% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253(2) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "The Issue" beginning on page no. 29 of the Prospectus.)

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 20/- EACH. THE ISSUE PRICE IS 2.0 TIMES OF THE FACE VALUE.

ISSUE PROGRAMME: ISSUE OPENED ON: JANUARY 31, 2020 and CLOSED ON: FEBRUARY 07, 2020,

PROPOSED DATE OF LISTING: FEBRUARY 17, 2020*.

The Equity Shares offered through Prospectus are proposed to be listed on the SME Platform of BSE ("BSE"). Our Company has received in-principal approval letter dated January 27, 2020 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE"). The trading is proposed to be commenced on or about February 17, 2020*.

* Subject to receipt of listing and trading approvals from the BSE SME Platform.

SUBSCRIPTION DETAILS

The Issue Received 449 applications for 49,44,000 shares and was subscribed to the extent of 2.42 times before technical rejection but after bids not banked. After considering Technical Rejections cases, the Issue was subscribed 2.37 times i.e. 430 applications for 48,30,000 shares. 1 application for 10,20,000 shares were bided without banking.

Summary of the Valid Applications Received:

Sr. No	Category	Gross Application		Less: Rejections		Valid	
		No. of Application	Equity Share	No. of Application	Equity Share	No. of Application	Equity Share
1	Retail Individual Applicants	419	25,14,000	19	1,14,000	400	24,00,000
2	Non Retail Applicants	29	23,28,000	-	-	29	23,28,000
3	Market Maker	1	1,02,000	-	-	1	1,02,000
	Total	449	49,44,000	19	1,14,000	430	48,30,000

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange –BSE SME Platform on February 12, 2020

A. Allocation to Market Maker (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 20/- per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 1,02,000 Equity shares.

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,02,000	1	100	1,02,000	100	1,02,000	01:01	1,02,000
	Total	1	100	1,02,000	100			1,02,000

B. Allocation to Retail Individual Investors (After Technical & Multiple Rejections and Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 20/- per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 2.44 times i.e. for 24,00,000 Equity Shares. Total number of shares allotted in this category is 9,84,000 Equity Shares to 164 successful applicants.

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	6,000	400	100	24,00,000	100	6,000	41:100	9,84,000
	Total	400	100	24,00,000	100			9,84,000

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of ₹ 20/- per Equity Share, was finalized in consultation with BSE SME Platform. The category was subscribed by 2.44 times i.e. for 23,28,000 shares. Total number of shares allotted in this category is 9,54,000 Equity Shares to 28 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	12,000	8	27.59	96,000	4.12	6,000	07:08	42,000
2	18,000	2	6.90	36,000	1.55	6,000	01:01	12,000
3	24,000	3	10.34	72,000	3.09	6,000	01:01	18,000
						6,000	02:03	12,000
4	30,000	4	13.79	1,20,000	5.15	12,000	01:01	48,000
5	36,000	1	3.45	36,000	1.55	12,000	01:01	12,000
6	42,000	1	3.45	42,000	1.80	18,000	01:01	18,000
7	54,000	1	3.45	54,000	2.32	24,000	01:01	24,000
8	72,000	1	3.45	72,000	3.09	30,000	01:01	30,000
9	96,000	1	3.45	96,000	4.12	42,000	01:01	42,000
10	1,02,000	2	6.90	2,04,000	8.76	42,000	01:01	84,000
11	1,20,000	1	3.45	1,20,000	5.15	48,000	01:01	48,000
12	1,80,000	1	3.45	1,80,000	7.73	72,000	01:01	72,000
13	3,30,000	1	3.45	3,30,000	14.18	1,38,000	01:01	1,38,000
14	3,72,000	1	3.45	3,72,000	15.98	1,50,000	01:01	1,50,000
15	4,98,000	1	3.45	4,98,000	21.39	2,04,000	01:01	2,04,000
	Total	29	100.00	23,28,000	100.00			9,54,000

The Board of Directors of the company at its meeting held on February 12, 2020 has approved the Basis of Allotment of Equity shares as approved by the Designated stock Exchange viz. BSE SME Platform and at a meeting held on February 12, 2020 has authorized the corporate action for the transfer and allotment of the Equity Shares to various successful applicants.

In terms of the Prospectus dated January 27, 2020 and as per the SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the net offer of shares to the Public shall initially be made available for allotment to retail individual investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to a) individual applicants other than retail investors and b) other investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. The unsubscribed portion of the net offer to any one of the categories specified in (a) or (b) shall be made available for allocation in the other category, if so required. "For the purpose of sub-regulation (2) of regulations 253, if the retail individual investor category is entitled to more than fifty per cent on proportionate basis, the retail individual investors shall be allocated that higher percentage".

The CAN-cum-Refund advices and allotment advice and/or notices will be forwarded to the address/email id of the Applicants as registered with the depositories as filled in the application form on or before February 14, 2020. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to February 13, 2020. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME Platform within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated January 27, 2020 ("Prospectus")

INVESTORS PLEASE NOTE The details of the allotment made would also be hosted on the website of the Registrar to the Issuer, CAMEO CORPORATE SERVICES LIMITED at www.cameoindia.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



CAMEO CORPORATE SERVICES LIMITED
 "Subramanian Building", #1, Club House Road, Chennai - 600 002, India. **Telephone:** +91-44-40020700, 28460390; **Facsimile:** +91-44-28460129
Email: investor@cameoindia.com; **Contact Person:** Mr. R.D. Ramasamy, Director; **Website:** www.cameoindia.com
SEBI Registration Number: INR000003753; **CIN No:** U67120TN1998PLC041613

For ICL ORGANIC DAIRY PRODUCTS LIMITED

On behalf of the Board of Directors

Sd/-

Director

Place: Noida
 Date: February 13, 2020

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ICL ORGANIC DAIRY PRODUCTS LIMITED.